



Shubham Polyspin Limited
Manufacturer of P.P Multifilament Yarn

CIN NO. : L17120GJ2012PLC069319

Factory & Office : Block No. 748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura - Basantpura Road, Vill. Borisana, Taluka - Kadi, Dist. Mehsana-382728.
Mobile : +91 99985 56554 **E-mail** : ankit@shubhamgrp.co

Postal Address : B/3/3, Parth Indraprasth Tower, Near Gurukul, Ahmedabad-380 052.

13th September, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 542019

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th June, 2021

With reference to our letters dated 2nd September, 2021 & 7th August, 2021 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the quarter ended on 30th June, 2021.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED



ANKIT ANIL SOMANI
MANAGING DIRECTOR (DIN: 05211800)

Encl: As above



Jain P. C. & Associates

Chartered Accountants

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Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

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LIMITED REVIEW REPORT

To,
The Board of Directors
SHUBHAM POLYSPIN LIMITED
Vil.: Borisana, Taluka-Kadi, Dist: Mehsana

We have reviewed the accompanying statement of Unaudited Financial Results of SHUBHAM POLYSPIN LIMITED, for the period ended 30th June, 2021; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13th September, 2021

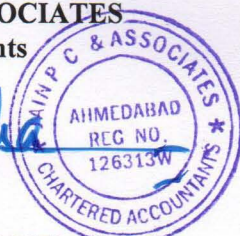
For JAIN P.C. & ASSOCIATES
Chartered Accountants


Karan Ranka
Partner

Membership No.: 136171

Firm Reg. No. 126313W

UDIN: 21136171AAAAIB5539



Mumbai Branch

5-Gr. Floor, Venus Building, 151/13 Alibhai Premji Marg,
Grant Road, Mumbai - 400007.

SHUBHAM POLYSPIN LIMITED

(CIN: L17120GJ2012PLC069319)

Registered Office:


Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road,

Village: Borisana, Tal-Kadi Dist:-Mehsana-382728 (Gujarat)

E-mail Id: ankit@shubhamgrp.coWebsite: shubhampolyspin.com**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE 2021**

Particulars		Quarter ended on	
		(Amount in Lakhs)	
		30-06-2021 Unaudited	30-06-2020 Unaudited
I	Revenue from Operation	1,293.71	714.54
II	Other Income	59.85	11.70
III	Total Income (I + II)	1,353.56	726.24
IV	Expenses		
	Cost of Materials consumed	1,119.93	501.14
	Purchase of stock-in-trade	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	(37.16)	15.34
	Employee benefits expense	39.27	38.95
	Finance Costs	28.08	28.56
	Depreciation and amortisation expense	22.83	30.73
	Other Expenses	119.69	119.11
	Total Expenses (IV)	1,292.66	733.85
V	Profit/(loss) before exceptional items and tax (III- IV)	60.90	(7.59)
VI	Exceptional Items	-	-
VII	Profit / (Loss) before tax (V-VI)	60.90	(7.59)
VIII	Tax expense:		
	(1) Current Tax	8.63	-
	(2) Deferred Tax	3.24	3.05
	(3) MAT credit	4.34	(0.46)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	44.70	(10.18)
X	Profit/(loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Profit/(loss) for the period (IX+XII)	44.70	(10.18)
XIV	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	44.70	(10.18)

For, SHUBHAM POLYSPIN LIMITED



Managing Director


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XVI	Earnings per equity share (for continuing operation):		
	(1) Basic	0.41	(0.09)
	(2) Adjusted	0.41	(0.09)
	(3) Diluted	0.41	(0.09)
XVII	Earnings per equity share (for discontinued operation):		
	(1) Basic	-	-
	(2) Adjusted	-	-
	(3) Diluted	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)		
	(1) Basic	0.41	(0.09)
	(2) Adjusted	0.41	(0.09)
	(3) Diluted	0.41	(0.09)

Note:

- The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 13th September, 2021 and the same have been subjected to limited review by the Statutory Auditors of the Company. In terms of SEBI circular No: CIR/CFD/AC/62/2016 dated 5th July, 2016 ("SEBI circular"), the Company has availed extension in the timeline for submission of the financial results by one month and relaxation of non-publishing figures of quarter ended on June 30, 2021.
- The Equity shares of the Company listed on the SME Platform of BSE Limited have been migrated from the SME Platform to the Main Board w.e.f. 31st May, 2021 vide BSE Notice Number: 20210527-29 dated 27th May, 2021. In view of this, the Companies (Indian Accounting Standards) Rules, 2015 has become applicable for the financial year 2021-22. Hence, the financial results for the quarter ended on 30th June, 2021 are IND-AS compliant. Consequently the financial results for quarter ended on 30th June, 2020 has been restated to comply with IND-AS to make them comparable.
- Reconciliation of Profit between IND AS and Previous Indian GAAP for earlier period

Nature of adjustments	(Amount in Lakhs)	
	Profit Reconciliation	
	Quarter ended on	
	30-06-2020	
Profit as per previous India GAAP	(19.17)	
Impact of Right of Use accounting and Fair valuation of Rental Deposit	(0.48)	
Impact of writing off Preliminary and Pre-operative expenditure	5.13	
Impact of Fair valuation of Investments	0.38	
Impact of Fair valuation of Derivatives	7.56	
Impact of Recognition of Financial Liabilities at Amortised Cost	(0.18)	
Deferred Tax Impact on above adjustments	(3.43)	
Total	8.99	
Net profit before OCI as per Ind AS	(10.18)	

- In terms of the said SEBI circular, submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2021 is not mandatory and hence not given.
- The Company is dealing in Single Segment i.e. Manufacturing of Yarns and allied products.
- Figures of the Previous Period have been regrouped/rearranged wherever considered necessary to make them comparable with those of current period.

FOR SHUBHAM POLYSPIN LIMITED

For, SHUBHAM POLYSPIN LIMITED

ANKIT ANIL SOMANI
MANAGING DIRECTOR
(DIN:05211800)
PLACE: BORISANA

